

STUDENT ID NO													

MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 2, 2019/2020

BPM3014 – Project Management

(All sections / Groups)

7 MARCH 2020 2:30 P.M. – 4:30 P.M. (2 Hours)

INSTRUCTIONS TO STUDENTS

- 1. This question paper consists of THREE (3) pages with FIVE (5) questions only.
- 2. Attempt **ALL** questions. All questions carry equal marks and the distribution of the marks for each question is given.
- 3. Please write all your answers in the Answer Booklet provided.

ANSWER ALL QUESTIONS

QUESTION 1

a) Explain when the predictive project life cycle will be applied. Give an example.

(8 marks)

- b) The management of New York Biscuits Sdn. Bhd. is considering to purchase a new machine to increase its production speed. The machine will cost RM6,000 and will increase annual cash inflow by RM2,200. The useful life of the machine is 7 years. After 7 years it will have no salvage value. The management wants a 20% return on all investments.
 - i. Calculate the net present value (NPV).

(10 marks)

ii. What decision should the management make?

(2 marks)

(Total: 20 marks)

QUESTION 2

a) Can risk have positive outcomes? Explain.

(4 marks)

b) Explain with the aid of a diagram how project meeting can be improved using the PDCA model.

(8 marks)

c) Explain why Work Breakdown Structure (WBS) is used in project management.

(8 marks)

(Total: 20 marks)

OUESTION 3

a) Give any TWO (2) common factors that limit project completion.

(6 marks)

b) Suggest TWO (2) techniques for schedule compression.

(6 marks)

c) The characteristics of high-performing project teams start with the personal values of individual team members. Give FOUR (4) communication methods that can improve the personal values.

(8 marks)

(Total: 20 marks)

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QUESTION 4

a) Choose a project which you are familiar with and analyse the project with reserve analysis.

(8 marks)

- b) List and describe any TWO (2) common quantitative risk analysis techniques. (6 marks)
- c) ABC Sdn. Bhd. is working on a project. The project's budget is RM20,000. The planned value is RM8,000. The project has an earned value of RM7,000 and a recorded actual cost of RM9,000. Calculate the schedule variance of the project and explain your answer.

(6 marks)

(Total: 20 marks)

QUESTION 5

a) Describe the process of achieving stakeholder satisfaction.

(10 marks)

b) Jonathan owns an IT company. He plans to develop a mobile application for his own company but a concern is that he has many projects are currently ongoing and some are about to end. As a project manager, assist Jonathan to make a decision on making or outsourcing the mobile application development project.

(6 marks)

c) Give ONE (1) example of a project that might be terminated early for convenience.

(4 marks)

(Total: 20 mark)

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Appendix:

$$NPV = \frac{R_1}{(1+i)^1} + \frac{R_2}{(1+i)^2} + \frac{R_3}{(1+i)^3} + ... - Initial Investment$$

$$PV = FV \times \frac{1}{(1+i)^n}$$

Schedule Variance = Earned value - Planned Value

